

Fundamentals in Financial Economics

Academic Year: 2016/2017

1st Semester

Instructor: Ricardo Monteiro

Course Description: This course offers an introduction to topics in Microeconomics, Macroeconomics and International Economics, which are of great importance to understand the behavior of financial markets.

Course Objectives: Attain understanding of economic reasoning and its tools and prepare students for the Economics Chapter of the CFA Level 1 Exam.

Course Content:

Part 1 – Microeconomics

- A. Demand and Supply Analysis: Introduction
- B. Demand and Supply Analysis: Consumer Demand
- C. Demand and Supply Analysis: The Firm
- D. The Firm and Market Structures

Part 2 – Macroeconomics

- A. Aggregate Output, Prices and Economic Growth
- B. Understanding Business Cycles
- C. Monetary and Fiscal Policy

Part 3 – International Economics

- A. International Trade and Capital Flows
 - B. Currency Exchange Rates
-

Grading: 75% Exam, 15% quizzes and 10% assignments.

Bibliography: CFA Institute, Economics CFA Program Curriculum 2017 Level 1 Volume 2, Wiley, 2016